

**HUNTSVILLE UTILITIES**  
 ELECTRICITY - NATURAL GAS - WATER  
 P.O. BOX 2048  
 HUNTSVILLE, AL 35804  
 (256) 535-1200

**IRREVOCABLE LETTER OF CREDIT**

<b>BENEFICIARY:</b> Huntsville Utilities P.O. Box 2048 Huntsville, AL 35804 Attn: Customer Service Manager Street Address: 112 Spragins Street SW Huntsville, AL 35801  <b>AMOUNT:</b>	<b>APPLICANT:</b> MAILING ADDRESS:  <hr/> <b>ISSUE DATE:</b>  <b>EXPIRATION DATE:</b>
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Gentlemen:

We hereby issue in your favor our Irrevocable Letter of Credit # \_\_\_\_\_ in an amount not exceeding the aggregate of \_\_\_\_\_ for the account or accounts of (Customer) \_\_\_\_\_ and available by your sight draft(s) drawn on us.

This Letter of Credit is issued in connection with obligations that may be incurred by the (Customer) \_\_\_\_\_ with respect to the consumption of electricity, gas, water or any service supplied by Huntsville Utilities.

Each draft must bear the following clause: "Drawn under Letter of Credit # \_\_\_\_\_ of (Bank Name/City) \_\_\_\_\_," and must be accompanied by a statement purportedly signed by an authorized representative of Huntsville Utilities, stating that (Customer) \_\_\_\_\_ is in default and describing briefly the nature of the default.

**This Letter of Credit is irrevocable for one (1) year from date of issue; however, it is considered automatically renewed without amendment for successive periods of one (1) year each, unless at least sixty (60) days prior to the initial expiration date or any successive expiration date the issuing bank gives the beneficiary notice by certified/registered/courier mail with return receipt requested to the address above that the issuing bank elects not to have this Letter of Credit renewed for such additional one (1) year period. Upon receipt by you of such notice, you may draw for up to the amount outstanding hereunder by presentation of your sight draft and the Original of this Letter of Credit, without the necessity of presenting the signed statement required above.**

**Drawings hereunder may be presented by facsimile transmission to our fax number \_\_\_\_\_.**  
**All facsimile drafts must be received by the bank issuing this letter of credit on or before the expiration date of this letter of credit. Drafts by facsimile transmission must include a certification that original documents are being forwarded to us at: \_\_\_\_\_**  
**(address) by first class mail and postmarked no later than five (5) business days following the receipt of a facsimile draw.**

The laws of the State of Alabama, including but not limited to the Alabama Uniform Commercial Code, as the same may be from time to time amended, shall govern this Letter of Credit.

ISSUED BY: Bank \_\_\_\_\_  
 Address \_\_\_\_\_  
 \_\_\_\_\_  
 Phone \_\_\_\_\_  
 By \_\_\_\_\_  
 Name \_\_\_\_\_  
 Title \_\_\_\_\_  
 Date \_\_\_\_\_

Sworn to and subscribed before me the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_  
 \_\_\_\_\_  
 Notary Public