

HUNTSVILLE UTILITIES
ELECTRICITY – NATURAL GAS – WATER
P.O. BOX 2048
HUNTSVILLE, AL. 35804

IRREVOCABLE LETTER OF CREDIT

BENEFICIARY: Huntsville Utilities P. O. Box 2048 Huntsville, AL. 35804 Attn: Customer Service Manager Street Address: 112 Spragins Street SW Huntsville, AL. 35804	APPLICANT: MAILING ADDRESS: ISSUE DATE: EXPIRATION DATE:
---	---

Gentlemen:

We hereby issue in your favor our Irrevocable Letter of Credit # _____
In an amount not exceeding the aggregate of _____
For the account and accounts of (Customer) _____
and available by your sight draft(s) drawn on us.

This Letter of Credit is issued in connection with obligations that may be incurred by the
(Customer) _____
with respect to the consumption of electricity, gas, water, or any service supplied by Huntsville Utilities.

Each draft must bear the following clause: "Drawn under Letter of Credit # _____ of
(Bank Name/City) _____, "and
must be accompanied by a statement purportedly signed by an authorized representative of Huntsville Utilities, stating
that (Customer) _____ is in default
and describing briefly the nature of the default.

This Letter of Credit is irrevocable for one (1) year from date of issue; however, it is considered automatically renewed without amendment for successive periods of one (1) year each, unless at sixty (60) days prior to the initial expiration date or any successive expiration date the issuing bank gives the beneficiary notice by certified/registered/courier mail with return receipt requested to the address above that the issuing bank elects not to have this Letter of Credit renewed for such additional one (1) year period. Upon receipt by you of such notice, you may draw for up to the amount outstanding hereunder by presentation of your sight draft and Original of this Letter of Credit, without the necessity of presenting the signed statement required above.

Drawings hereunder may be presented by facsimile transmission to our fax number _____. All facsimile drafts must be received by the bank issuing this Letter of Credit on or before the expiration date of this forwarded to us at: _____ (address) by first class mail and postmarked no later than five (5) business days following the receipt of a facsimile draw.

This Letter of Credit shall be governed by the laws of the State of Alabama, including but not limited to the Alabama Uniform Commercial Code, as the same may be from time to time amended.

ISSUED BY: Bank _____
Address: _____
Phone: _____
By: _____
Name _____
Title _____
Date: _____

Sworn to and subscribed before me
_____ Day of _____, 20_____.

Notary Public